

MAXCloud Financial Management ERP Features

Role Centers	<ul style="list-style-type: none"> • CFO, Accounting Manager, Controller, Accounts Payable Coordinator, Accounts Receivable Administrator, Bookkeeper, Credit and Collections Manager, Accountant.
General Ledger	<ul style="list-style-type: none"> • Post financial information into multiple ledgers, enabling the business to maintain a separate set of books for reporting purposes, such as tax. • Add flexible year-end procedures for distributing profits by financial dimensions. • Configure multiple and recurring journals with approval and workflow capability. • Book transactions across subsidiaries and eliminate intercompany transactions to consolidate financials. • Create cash flow forecasts to anticipate cash requirements and liquidity.
Accounts Receivable	<ul style="list-style-type: none"> • Set up credit parameters and flexible payment terms, and handle prepayments and advanced payments. • Preauthorize and authorize credit card payments for sales orders. • Calculate interest and generate collection letters.
Accounts Payable	<ul style="list-style-type: none"> • Use three-way matching with the ability to set up price variance tolerances. • Support flexible terms, including advanced payment schedules, promissory notes, and multiple payments. • Use multiple invoice entry options, including separate handling of approved and unapproved invoices, and matching invoices to physical deliveries.
Bank Management	<ul style="list-style-type: none"> • Monitor deposits, payments, drafts, and bank balances; and reconcile bank account statements. • Provide support for electronic vendor and customer payments and receipts using a number of standard formats, including Bills of Exchange.
Fixed Assets Management	<ul style="list-style-type: none"> • Implement transaction reversals, additional asset groups and attributes, and asset adjustment reason codes. • Quickly update the replacement cost and insured value for selected fixed assets. • Order and receive fixed assets through purchase orders and inventory, and create a new fixed asset when the packing slip or invoice is posted. • Forecast, monitor, and control the entire life cycle of your fixed assets.
Country Specific Functionality	<ul style="list-style-type: none"> • Easily conduct business across geographic borders by supporting multiple languages and currencies. • Adjust accounts payable, accounts receivable, and general ledger transactions to current exchange rates. • Expand functionality to comply with country-specific regulations.
Dimensions	<ul style="list-style-type: none"> • Work with multiple financial dimensions for detailed analysis, including a dimension hierarchy for the purpose of defining account validation. • Reduce the complexity of your chart of accounts.
Reporting	<ul style="list-style-type: none"> • Access RoleTailored business intelligence with out-of-the-box financial reporting, performance indicators, and analysis tools. • Create customized reports with Microsoft® SQL Server® Reporting Services. • Improve visibility into performance with integration with Microsoft Office PerformancePoint Server.
Shared Services Support	<ul style="list-style-type: none"> • Help reduce costs with centralized processing for customer and vendor payments.
Compliance Management	<ul style="list-style-type: none"> • Easily track and manage compliance status and activities using Compliance Center. • Automate compliance with corporate policies using workflows. • Help ensure segregation of duties using reports related to access control and workflow. • Configure the control environment using The Committee of Sponsoring Organizations of the Treadway Commission (COSO) framework for internal controls. • Use the integrated task recorder and document repository to store critical business processes and controls.
Advanced Financial Support	<ul style="list-style-type: none"> • Any company in the enterprise can print a statement for any customer, and the enterprise can create a single, consolidated statement for multiple companies. • Define allocation rules to distribute posted amounts to destination accounts or dimensions at any time.
Cost Accounting	<ul style="list-style-type: none"> • Easily map cost accounts into cost categories. • Allocate and distribute costs flexibly, including multiple parallel calculation versions. • Plan costs based on capacity usage and measure target costs against actual costs.

For more information about MAXCloud, visit www.maxclouderp.com