

MAXCloud Project Accounting ERP Features

Role Centers	<ul style="list-style-type: none"> • Project Manager • Project Team Member
Project Hierarchies	<ul style="list-style-type: none"> • Create your own hierarchical work breakdown structure that is enhanced by custom workflows and RoleTailored access to information and tasks.
Project Control	<ul style="list-style-type: none"> • Manage cost control by summarizing actual cost, committed cost, and remaining budget to discover total expected cost, and compare with the original budget. • Measure utilization rates by comparing actual hours to budgeted hours based on efficiency and billable rates. • Compare actual cash flow with budgeted cash flow. • Compare the status of invoiced and chargeable transactions of a project or contract and compare with the project quotation.
Expense Management	<ul style="list-style-type: none"> • Charge travel-related expenses against specific projects with Expense Management.
Streamlined Billing	<ul style="list-style-type: none"> • Adjust transactions before releasing a final invoice. • Create and edit invoice proposals for hours, expenses, items, sales orders, fees, subscriptions, advance and deduction payments, or milestones.
Enterprise Portal Role	<ul style="list-style-type: none"> • Access core project management tools quickly using the Project Manager role available with Enterprise Portal, with the ability to enter hours via the Internet or Microsoft Office Outlook®.
Standard and Ad-hoc Reporting	<ul style="list-style-type: none"> • Use out-of-the-box OLAP data cubes for quick, multidimensional analysis. • Access standard reports for profit and loss, consumed costs, payroll allocation, invoice on account, actual versus budgeted costs, and cash flow. • Export data quickly into a PivotTable® view in the familiar Microsoft Office Excel® environment.
Multiple Project Types	<ul style="list-style-type: none"> • Combine all project types in the same project tree, including time and materials, fixed price, and internal projects like investment, cost, and time projects.
Revenue Recognition and WIP	<ul style="list-style-type: none"> • Periodically match cost and revenue in the same general ledger period. • Accrue revenue or capitalize cost for time and material in order to recognize the gross margin on the date the cost occurred or the invoice date. • Post and accrue revenue for fixed price based on completion percentage or completed contract. • Handle WIP for investment projects during the project before final elimination of the WIP value to a fixed asset upon completion.
Project Supply Chain	<ul style="list-style-type: none"> • Gain early visibility into project-based manufacturing by recognizing actual costs to avoid potential cost overruns during or at the end of production. • Track project purchase orders, project purchase requisitions, and project requests for quotation (RFQs) to manage costs and identify potential cost overruns. • Create project quotations and project sales orders to offer customers the right price.
Microsoft Office Project Server Integration	<ul style="list-style-type: none"> • Leverage smooth, bi-directional integration with Office Project Server for projects, activities, and tasks. • Use powerful scheduling and tracking tools to allocate resources effectively

For more information about MAXCloud, visit www.maxclouderp.com